

SBIL/F&A/IPO/1718/328

September 19, 2017

General Manager

Listing Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai 400 001

Vice President

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Initial Public Offer of equity shares of Rs. 10 each ("Equity Shares") through the book-building route, by SBI Life Insurance Company Limited

The IPO Committee of the Board of Directors of the Company at its meeting held on September 19, 2017 in consultation with JM Financial Institutional Securities Limited, Axis Capital Limited, BNP Paribas*, Citigroup Global Markets India Private Limited, Deutsche Equities India Private Limited, ICICI Securities Limited, Kotak Mahindra Capital Company Limited and SBI Capital Markets Limited* (Book Running Lead Managers), have finalized the allocation of **31,800,000** Equity Shares, to Anchor Investors at a price of **Rs.700** per Equity Share (including share premium of **Rs.690** per Equity Share) in the following manner:

** In compliance with the proviso to Regulation 21A(1) of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended, read with proviso to Regulation 5(3) of the SEBI Regulations, BNPParibas and SBI Capital Markets Limited will be involved only in marketing of the Offer.*

S. No.	Name of the Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares available for allocation under the Anchor Investor Portion (%)
1	HDFC MUTUAL FUND	2,428,566	7.64%
2	CANADA PENSION PLAN INVESTMENT BOARD - MANAGED BY IM2	2,242,852	7.05%
3	ICICI PRUDENTIAL MUTUAL FUND	2,144,394	6.74%
4	GOVERNMENT OF SINGAPORE	1,557,549	4.90%
5	ARANDA INVESTMENTS PTE LTD	1,391,439	4.38%
6	PIONEER INVESTMENT FUND	1,214,325	3.82%
7	RELIANCE MUTUAL FUND	1,214,283	3.82%
8	BIRLA SUN LIFE MUTUAL FUND	1,214,283	3.82%
9	ABU DHABI INVESTMENT AUTHORITY – BEHAVE	1,057,140	3.32%

S. No.	Name of the Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares available for allocation under the Anchor Investor Portion (%)
10	FIL INVESTMENTS (MAURITIUS) LTD	1,057,140	3.32%
11	AXIS MUTUAL FUND	999,999	3.14%
12	DSP BLACKROCK MUTUAL FUND	999,999	3.14%
13	KOTAK MUTUAL FUND	999,999	3.14%
14	UTI MUTUAL FUND	999,999	3.14%
15	HSBC GLOBAL INVESTMENT FUNDS- INDIAN EQUITY	785,778	2.47%
16	WELLS FARGO EMERGING MARKETS EQUITY FUND	714,273	2.25%
17	SUNDARAM MUTUAL FUND	571,410	1.80%
18	MONETARY AUTHORITY OF SINGAPORE	542,451	1.71%
19	RELIANCE VENTURES LIMITED	499,989	1.57%
20	BLACKROCK GLOBAL ALLOCATION FUND, INC.	447,299	1.41%
21	KUWAIT INVESTMENT AUTHORITY FUND 225	428,589	1.35%
22	BLACKROCK GLOBAL FUNDS ASIAN DRAGON FUND	420,333	1.32%
23	EASTSPRING INVESTMENTS INDIA BALANCED FUND	285,705	0.90%
24	GRANDEUR PEAK INTERNATIONAL STALWARTS FUND	285,705	0.90%
25	ROCHDALE EMERGING MARKETS MAURITIUS	285,705	0.90%
26	INDUS INDIA FUND (MAURITIUS) LIMITED	285,705	0.90%
27	SEGANTII INDIA MAURITIUS	285,705	0.90%
28	MIRAE ASSET ASIA SECTOR LEADER EQUITY FUND	285,705	0.90%
29	BARON EMERGING MARKETS FUND	273,966	0.86%
30	HSBC INDIAN EQUITY MOTHER FUND	271,362	0.85%
31	UNIVERSITY OF NOTRE DAME DU LAC	242,844	0.76%
32	GMO Emerging Domestic Opportunities Fund, A Series of GMO Trust	233,163	0.73%
33	TATA MUTUAL FUND	228,564	0.72%
34	HSBC MUTUAL FUND	228,564	0.72%
35	IDFC MUTUAL FUND	228,564	0.72%
36	L AND T MUTUAL FUND TRUSTEE LTD L AND T EQUITY FUND	228,564	0.72%
37	BARODA PIONEER GROWTH FUND	228,564	0.72%
38	BLACKROCK GLOBAL FUNDS GLOBAL ALLOCATION FUND	212,675	0.67%
39	AFFIN HWANG SELECT ASIA (EX JAPAN) OPPORTUNITY FUND	192,045	0.60%
40	WASHINGTON UNIVERSITY-CHANAKYA CAPITAL PARTNERS	185,724	0.58%
41	BLACKROCK GLOBAL FUNDS WORLD FINANCIALS FUND	172,477	0.54%

S. No.	Name of the Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares available for allocation under the Anchor Investor Portion (%)
42	BIRLA SUN LIFE INSURANCE COMPANY LIMITED	164,283	0.52%
43	HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	164,283	0.52%
44	MAX LIFE INSURANCE CO LIMITED A/C ULIF00125/06/04 LIFE GROWTH 104-GROWTH FUND	164,283	0.52%
45	SHRIRAM LIFE INSURANCE CO LTD -POLICY HOLDERS FUND	164,283	0.52%
46	EXIDE LIFE INSURANCE COMPANY LIMITED - POOL ACCOUNT	164,283	0.52%
47	RELIANCE NIPPON LIFE INSURANCE COMPANY LTD	164,283	0.52%
48	STAR UNION DAI-ICHI LIFE INSURANCE COMPANY LTD	164,283	0.52%
49	GOVERNMENT PENSION FUND GLOBAL	152,904	0.48%
50	PICTET INDIAN EQUITIES	149,982	0.47%
51	RETAIL EMPLOYEES SUPERANNUATION PTY LIMITED AS TRUSTEE FOR RETAIL EMPLOYEES SUPERANNUATION TRUST	142,884	0.45%
52	IIFL SPECIAL OPPORTUNITIES FUND - SERIES 4	142,863	0.45%
53	CI ASIAN TIGER FUND	142,821	0.45%
54	PICTET ASIAN EQUITIES EX JAPAN	135,723	0.43%
55	BLACKROCK GLOBAL ALLOCATION V.I. FUND OF BLACKROCK VARIABLE SERIES FUNDS, INC	122,880	0.39%
56	BLACK ROCK INDIA EQUITIES (MAURITIUS) LIMITED	113,893	0.36%
57	UNISUPER LIMITED AS TRUSTEE FOR UNISUPER	104,718	0.33%
58	KUWAIT INVESTMENT AUTHORITY FUND 224	95,267	0.30%
59	AFFIN HWANG SELECT ASIA PACIFIC (EX JAPAN) DIVIDEND FUND	93,660	0.29%
60	BLACKROCK PACIFIC FUND, INC.	83,632	0.26%
61	THE MASTER TRUST BANK OF JAPAN LIMITED AS TRUSTEE OF BLACKROCK INDIA EQUITY FUND	81,044	0.25%
62	BLACKROCK ASIA FUND	80,071	0.25%
63	BLACKROCK GLOBAL FUNDS PACIFIC EQUITY FUND	78,215	0.25%
64	RUSSELL INVESTMENT COMPANY II PLC - RUSSELL EMERGING MARKETS EXTENDED OPPORTUNITIES FUND - BLACKROCK ASSET MANAGEMENT NORTH ASIA LIMITED	77,445	0.24%
65	THE ORIENTAL INSURANCE COMPANY LTD	71,457	0.22%
66	GP EMERGING MARKETS STRATEGIES LP	71,442	0.22%
67	MASSACHUSETTS INSTITUTE OF TECHNOLOGY 2	71,442	0.22%
68	GMO Emerging Markets Fund, a Series of GMO Trust	52,542	0.17%
69	Destinations International Equity Fund, A series of Brinker Capital Destinations Trust	11,739	0.04%

14 mutual funds have applied through 49 schemes, and set forth below are the scheme-wise details of mutual funds:

S. No.	Name of the Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares available for allocation under the Anchor Investor Portion (%)
1	HDFC TRUSTEE COMPANY LIMITED - HDFC CAPITAL BUILDER FUND	128,562	0.40%
2	HDFC TRUSTEE COMPANY LIMITED - HDFC PRUDENCE FUND	2,014,299	6.33%
3	HDFC TRUSTEE COMPANY LTD - HDFC EQUITY SAVING FUND	285,705	0.90%
4	ICICI PRUDENTIAL TRUST LIMITED A/C VALUE DISCOVERY FUND	1,171,905	3.69%
5	ICICI PRUDENTIAL LONG TERM EQUITY FUND TAX SAVINGS	972,489	3.06%
6	RELIANCE CAPITAL TRUSTEE CO. LTD A/C RELIANCE BANKING FUND	607,131	1.91%
7	RELIANCE CAPITAL TRUSTEE CO LTD A/C - RELIANCE REGULAR SAVINGS FUND - BALANCED OPTION	607,152	1.91%
8	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LIMITED A/C BIRLA SUNLIFE TOP 100 FUND	225,456	0.71%
9	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LIMITED A/C BIRLA SUNLIFE BALANCED 95 FUND	520,716	1.64%
10	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LIMITED A/C BIRLA SUNLIFE EQUITY FUND	177,135	0.56%
11	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LIMITED A/C BIRLA SUNLIFE BANKING & FINANCIAL SERVICES FUND	218,610	0.69%
12	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LIMITED A/C INDIA EXCEL (OFFSHORE) FUND	72,366	0.23%
13	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS EQUITY SAVER FUND	85,722	0.27%
14	AXIS DYNAMIC EQUITY FUND	271,425	0.85%
15	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS EQUITY FUND	357,147	1.12%
16	AXIS EQUITY ADVANTAGE FUND - SERIES 1	71,421	0.22%
17	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS CHILDRENS GIFT FUND	214,284	0.67%
18	DSP BLACKROCK TOP 100 EQUITY FUND	157,206	0.49%
19	DSP BLACKROCK EQUITY FUND	109,998	0.35%
20	DSP BLACKROCK BALANCED FUND	198,513	0.62%
21	DSP BLACKROCK EQUITY SAVINGS FUND	21,168	0.07%
22	DSP BLACKROCK FOCUS 25 FUND	131,166	0.41%
23	DSP BLACKROCK INDIA T.I.G.E.R. FUND	73,059	0.23%
24	DSP BLACKROCK TAX SAVER FUND	145,866	0.46%
25	DSP BLACKROCK OPPORTUNITIES FUND	157,983	0.50%
26	DSP BLACKROCK MIP FUND	5,040	0.02%
27	KOTAK SELECT FOCUS FUND	674,016	2.12%
28	KOTAK MAHINDRA 50 UNIT SCHEME	142,842	0.45%
29	KOTAK MAHINDRA BALANCE UNIT SCHEME 99	158,151	0.50%

S. No.	Name of the Anchor Investor	No. of Equity Shares allocated	No. of Equity Shares allocated as a percentage of Equity Shares available for allocation under the Anchor Investor Portion (%)
30	KOTAK EQUITY SAVINGS FUND	14,280	0.04%
31	KOTAK MONTHLY INCOME PLAN	10,710	0.03%
32	UTI - Mastershare Unit Scheme	428,568	1.35%
33	UTI -Master Equity Plan Unit Scheme	357,126	1.12%
34	UTI - Banking Sector Fund	185,724	0.58%
35	UTI - CCP Advantage Fund	28,581	0.09%
36	SUNDARAM MUTUAL FUND - SUNDARAM TAX SAVER (OPEN ENDED) FUND	320,040	1.01%
37	SUNDARAM MUTUAL FUND A/C SUNDARAM EQUITY MULTIPLIER	42,000	0.13%
38	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT FOCUS	84,630	0.27%
39	SUNDARAM MUTUAL FUND - SUNDARAM BALANCED FUND	99,540	0.31%
40	SUNDARAM MUTUAL FUND - SUNDARAM FINANCIAL SERVICES OPPORTUNITIES FUND	25,200	0.08%
41	TATA BANKING & FINANCIAL SERVICES FUND	71,421	0.22%
42	TATA MUTUAL FUND - TATA INDIA TAX SAVINGS FUND	157,143	0.49%
43	HSBC INDIA OPPORTUNITIES FUND	79,989	0.25%
44	HSBC EQUITY FUND	120,015	0.38%
45	HSBC MIDCAP EQUITY FUND	28,560	0.09%
46	IDFC DYNAMIC EQUITY FUND	42,861	0.13%
47	IDFC PREMIER EQUITY FUND	185,703	0.58%
48	L AND T MUTUAL FUND TRUSTEE LTD L AND T EQUITY FUND	228,564	0.72%
49	BARODA PIONEER GROWTH FUND	228,564	0.72%
Total		12,715,752	40%

We request you to make the above information public by disclosing the same on your website.

Please note that the capitalised terms used and not defined herein shall have the respective meanings ascribed to them in the Red Herring Prospectus dated September 11, 2017 registered with the Registrar of Companies, Maharashtra at Mumbai.

Thanking you,

Yours faithfully,



Authorised Signatory

Name: Aniket K. Karandikar

Designation: Company Secretary and Compliance Officer

Cc:

Securities and Exchange Board of India

Corporation Finance Department

Division of Issues and Listing

SEBI Bhavan, Plot No. C4 A, G Block,

BandraKurla Complex,

Bandra (East), Mumbai 400 051, India